

Carteret Airport Authority
Balance Sheet
As of August 31, 2020

| | Aug 31, 20 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 114 · FB GF CHECKING JAN 2020 | 771,616.65 |
| 116 · FB GF MM JAN 2020 | 156,796.27 |
| Total Checking/Savings | 928,412.92 |
| Accounts Receivable | |
| 123 · A/R Sales Tax Refund | 2,229.20 |
| 128 · A/R Fees & Rents New | 405.42 |
| Total Accounts Receivable | 2,634.62 |
| Other Current Assets | |
| 140 · Prepaid expenses | 1,108.04 |
| Total Other Current Assets | 1,108.04 |
| Total Current Assets | 932,155.58 |
| TOTAL ASSETS | 932,155.58 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · *Accounts Payable | -0.07 |
| Total Accounts Payable | -0.07 |
| Credit Cards | |
| FCB | 1,098.37 |
| Total Credit Cards | 1,098.37 |
| Other Current Liabilities | |
| 200 · Prepaid Deposit | 500.00 |
| 300 · Accounts Payable | 53.37 |
| 313 · Payroll Liabilities | 568.28 |
| Total Other Current Liabilities | 1,121.65 |
| Total Current Liabilities | 2,219.95 |
| Total Liabilities | 2,219.95 |
| Equity | |
| 1110 · Retained Earnings | 180,118.35 |
| 525 · Fund Balance | 36,420.73 |
| Net Income | 713,396.55 |
| Total Equity | 929,935.63 |
| TOTAL LIABILITIES & EQUITY | 932,155.58 |

Carteret Airport Authority
Profit & Loss Budget vs. Actual
July through August 2020

| | Jul - Aug 20 | Budget | \$ Over Budget | % of Budget |
|--|-------------------|-------------------|--------------------|---------------|
| Income | | | | |
| 330.000 · Contribution From Carteret Co. | 30,000.00 | 120,000.00 | -90,000.00 | 25.0% |
| 340.410 · Fees License | 0.00 | 2,400.00 | -2,400.00 | 0.0% |
| 340.420 · Fees Concession License | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 340.440 · Fees Fuel Flowage | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| 340.441 · Late Fees | 25.00 | 200.00 | -175.00 | 12.5% |
| 383.000 · Investment Income | 12.55 | 150.00 | -137.45 | 8.4% |
| 383.860 · Hangar Rent | 39,725.00 | 154,400.00 | -114,675.00 | 25.7% |
| 383.861 · Land Rent | 411.46 | 4,000.00 | -3,588.54 | 10.3% |
| 383.862 · Other Rental | 8,600.00 | 48,000.00 | -39,400.00 | 17.9% |
| 383.990 · Misc. Revenue | 669,000.00 | 2,400.00 | 666,600.00 | 27,875.0% |
| Total Income | 747,774.01 | 338,550.00 | 409,224.01 | 220.9% |
| Expense | | | | |
| 453.110 · Salaries & Wages | 2,355.30 | 120,000.00 | -117,644.70 | 2.0% |
| 453.120 · FICA/Medicare-Contribution | 180.19 | 6,025.00 | -5,844.81 | 3.0% |
| 453.126 · Hospitalization Insurance | 0.00 | 6,725.00 | -6,725.00 | 0.0% |
| 453.127 · Retirement/401K | 0.00 | 5,650.00 | -5,650.00 | 0.0% |
| 453.130 · Unemployment Contribution | 0.00 | 500.00 | -500.00 | 0.0% |
| 453.140 · Worker's Comp Contribution | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 453.180 · Prof Service-Audit/Accounting | 7,000.00 | 12,500.00 | -5,500.00 | 56.0% |
| 453.190 · Prof Service-Legal | 120.00 | 5,000.00 | -4,880.00 | 2.4% |
| 453.191 · Profess/Contractual Services | 11,885.00 | 2,500.00 | 9,385.00 | 475.4% |
| 453.200 · License and Permit Fees | 0.00 | 200.00 | -200.00 | 0.0% |
| 453.250 · Vehicle/ Supplies/Fuel | 103.74 | 1,500.00 | -1,396.26 | 6.9% |
| 453.255 · Tractor/Supplies Fuel | 1,294.28 | 2,000.00 | -705.72 | 64.7% |
| 453.260 · Supplies and Materials | 821.34 | 5,000.00 | -4,178.66 | 16.4% |
| 453.261 · Office Supplies | 1,047.33 | 4,500.00 | -3,452.67 | 23.3% |
| 453.262 · Computers/Technology | 0.00 | 5,500.00 | -5,500.00 | 0.0% |
| 453.265 · Tools Expense | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 453.300 · Dues, Certs & Subscriptions | 320.00 | 800.00 | -480.00 | 40.0% |
| 453.310 · Travel Reimbursement | 0.00 | 500.00 | -500.00 | 0.0% |
| 453.315 · Training and Meetings | 0.00 | 10,000.00 | -10,000.00 | 0.0% |
| 453.325 · Telephone Expense | 253.94 | 1,200.00 | -946.06 | 21.2% |
| 453.330 · Utilities Expense | 2,279.35 | 22,000.00 | -19,720.65 | 10.4% |
| 453.370 · Advertising Expense | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| 453.450 · Insurance and Bonding | 0.00 | 500.00 | -500.00 | 0.0% |
| 453.451 · Crime Insurance | 0.00 | 2,100.00 | -2,100.00 | 0.0% |
| 453.452 · Liability Insurance | 0.00 | 4,000.00 | -4,000.00 | 0.0% |
| 453.453 · Auto Insurance | 961.48 | 950.00 | 11.48 | 101.2% |
| 453.470 · Uniforms | 187.98 | 2,350.00 | -2,162.02 | 8.0% |
| 453.480 · Services and Maint Contracts | 1,598.00 | 4,000.00 | -2,402.00 | 40.0% |
| 453.491 · M/R Vehicles | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| 453.492 · M/R Equipment | 110.90 | 2,500.00 | -2,389.10 | 4.4% |
| 453.493 · M/R Buildings - General | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| 453.495 · M/R Grounds- | 0.00 | 6,500.00 | -6,500.00 | 0.0% |
| 453.496 · M/R Runways, Taxiways, Ramp | 149.52 | 5,000.00 | -4,850.48 | 3.0% |
| 453.497 · M/R Airfield Lighting & Equip- | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| 453.499 · M/R Other- | 3,674.16 | 6,500.00 | -2,825.84 | 56.5% |
| 453.700 · Installment Purchase Payments | 0.00 | 18,500.00 | -18,500.00 | 0.0% |
| 453.970 · Contingency Allocation | 0.00 | 40,550.00 | -40,550.00 | 0.0% |
| 453.971 · Reserved for Future Approp | 0.00 | 15,000.00 | -15,000.00 | 0.0% |
| Total Expense | 34,377.46 | 338,550.00 | -304,172.54 | 10.2% |
| Net Income | 713,396.55 | 0.00 | 713,396.55 | 100.0% |

Points of Interest: 383.990 Misc. Revenue includes the \$69,000 Cares Grant and also County Appropriation of \$600,000 for Fuel Farm that was posted to the General Operating Account instead of Capital-Fuel Farm Fund. A transfer was made in September, 2020 to correct this posting.

11:58 AM

09/17/20

Accrual Basis

Carteret Airport Authority
Balance Sheet
As of August 31, 2020

| | <u>Aug 31, 20</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 110 · FB Cap Hangar Checking | 22.61 |
| 117 · FB CAP CHECK JAN 2020 | 1,603.24 |
| 118 · FB CAP MM JAN 2020 | 179,337.78 |
| 119 · FB CAP CD JAN 2020 | 100,334.15 |
| | <u>281,297.78</u> |
| Total Checking/Savings | |
| Accounts Receivable | |
| 1200 · Accounts Receivable | -0.47 |
| | <u>-0.47</u> |
| Total Accounts Receivable | |
| Total Current Assets | <u>281,297.31</u> |
| TOTAL ASSETS | <u><u>281,297.31</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 300 · Fund Balance | 59,909.41 |
| 390 · Retained Earnings | 223,488.49 |
| Net Income | -2,100.59 |
| | <u>281,297.31</u> |
| Total Equity | |
| TOTAL LIABILITIES & EQUITY | <u><u>281,297.31</u></u> |

**Carteret Airport Authority
FUEL FARM - Fiscal Year**

July through August 2020

| | Fuel Farm | | | | TOTAL | | | |
|---------------------------------------|--------------|------------|----------------|-------------|--------------|------------|----------------|-------------|
| | Jul - Aug 20 | Budget | \$ Over Budget | % of Budget | Jul - Aug 20 | Budget | \$ Over Budget | % of Budget |
| Income | | | | | | | | |
| 601 - 2018 Remaining NPE Funds | 0.00 | 996.00 | -996.00 | 0.0% | 0.00 | 996.00 | -996.00 | 0.0% |
| 602 - 2019 NPE Funds | 0.00 | 150,000.00 | -150,000.00 | 0.0% | 0.00 | 150,000.00 | -150,000.00 | 0.0% |
| 603 - 2020 NPE Funds | 0.00 | 150,000.00 | -150,000.00 | 0.0% | 0.00 | 150,000.00 | -150,000.00 | 0.0% |
| 605 - County Grant | 0.00 | 600,000.00 | -600,000.00 | 0.0% | 0.00 | 600,000.00 | -600,000.00 | 0.0% |
| 640 - Appropriated fund balance | 0.00 | 33,334.00 | -33,334.00 | 0.0% | 0.00 | 33,334.00 | -33,334.00 | 0.0% |
| Total Income | 0.00 | 934,330.00 | -934,330.00 | 0.0% | 0.00 | 934,330.00 | -934,330.00 | 0.0% |
| Expense | | | | | | | | |
| 776 - Fuel Farm Design | 0.00 | 34,060.00 | -34,060.00 | 0.0% | 0.00 | 34,060.00 | -34,060.00 | 0.0% |
| 777 - Fuel Farm Site Construction | 0.00 | 299,150.00 | -299,150.00 | 0.0% | 0.00 | 299,150.00 | -299,150.00 | 0.0% |
| 781 - Grant Administration Fuel Farm | 0.00 | 3,250.00 | -3,250.00 | 0.0% | 0.00 | 3,250.00 | -3,250.00 | 0.0% |
| 805 - FF Construction by T & B | 0.00 | 36,690.00 | -36,690.00 | 0.0% | 0.00 | 36,690.00 | -36,690.00 | 0.0% |
| 810 - FF Const Resident Project Rep | 0.00 | 29,570.00 | -29,570.00 | 0.0% | 0.00 | 29,570.00 | -29,570.00 | 0.0% |
| 815 - FF Subconsultant Services | 0.00 | 4,500.00 | -4,500.00 | 0.0% | 0.00 | 4,500.00 | -4,500.00 | 0.0% |
| 820 - FF Site Electrical Services | 0.00 | 4,350.00 | -4,350.00 | 0.0% | 0.00 | 4,350.00 | -4,350.00 | 0.0% |
| 825 - FF QA Testing by Geo Technology | 0.00 | 22,985.00 | -22,985.00 | 0.0% | 0.00 | 22,985.00 | -22,985.00 | 0.0% |
| 835 - FF System Services TY Lin Inter | 0.00 | 14,775.00 | -14,775.00 | 0.0% | 0.00 | 14,775.00 | -14,775.00 | 0.0% |
| 840 - FF Tanks and Setup | 0.00 | 485,000.00 | -485,000.00 | 0.0% | 0.00 | 485,000.00 | -485,000.00 | 0.0% |
| Total Expense | 0.00 | 934,330.00 | -934,330.00 | 0.0% | 0.00 | 934,330.00 | -934,330.00 | 0.0% |
| Net Income | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% |

9:32 AM
09/18/20
Accrual Basis

Carteret Airport Authority
ALP UPDATE - Multi Year Project
July 2017 through August 2020

| | <u>Jul '17 - Aug 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|-----------------------------------|-------------------------|---------------|-----------------------|--------------------|
| Income | | | | |
| 612 · ALP Upate& Apt Stand/Runway | 258,011.19 | 345,736.00 | -87,724.81 | 74.6% |
| 640 · Appropriated fund balance | 0.00 | 38,416.00 | -38,416.00 | 0.0% |
| Total Income | 258,011.19 | 384,152.00 | -126,140.81 | 67.2% |
| Expense | | | | |
| 765.1 · Engineering Fees | 301,321.90 | 384,152.00 | -82,830.10 | 78.4% |
| Total Expense | 301,321.90 | 384,152.00 | -82,830.10 | 78.4% |
| Net Income | <u>-43,310.71</u> | <u>0.00</u> | <u>-43,310.71</u> | <u>100.0%</u> |

Carteret Airport Authority
PAVEMENT REHAB DESIGN - Multi Year Project
July 2018 through August 2020

Accrual Basis

| | <u>Jul '18 - Aug 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|------------------------------------|---------------------------|---------------------|---------------------------|----------------------|
| Income | | | | |
| 640 · Appropriated fund balance | 0.00 | 381,223.00 | -381,223.00 | 0.0% |
| 646 · Cont. Fr. Capital Reserve | 0.40 | | | |
| 659 · St Grant Pavement Rehab | 3,283,630.85 | 3,600,336.00 | -316,705.15 | 91.2% |
| 699 · Cont Fr. Capital Fund | 0.00 | 18,815.00 | -18,815.00 | 0.0% |
| Total Income | <u>3,283,631.25</u> | <u>4,000,374.00</u> | <u>-716,742.75</u> | <u>82.1%</u> |
| Expense | | | | |
| 765.1 · Engineering Fees | 432,958.97 | 270,779.00 | 162,179.97 | 159.9% |
| 765.2 · Project Inspection/Testing | 0.00 | 192,487.00 | -192,487.00 | 0.0% |
| 774 · Capital Project 47.7.1 | 3,230,851.60 | 3,537,108.00 | -306,256.40 | 91.3% |
| Total Expense | <u>3,663,810.57</u> | <u>4,000,374.00</u> | <u>-336,563.43</u> | <u>91.6%</u> |
| Net Income | <u>-380,179.32</u> | <u>0.00</u> | <u>-380,179.32</u> | <u>100.0%</u> |